

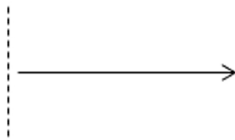
HEALTH SAVINGS ACCOUNT (HSA)

If you enroll in the Consumer Driven Health Plan (CDHP), you will have access to a Health Savings Account or HSA. You can think of your HSA as a personal savings account for your healthcare expenses, with some impressive tax advantages. The account even includes quarterly contributions from GMS.

Start Here



Company Contribution
GMS will contribute \$125/quarterly for individuals and \$250/quarterly for families enrolled in the CDHP.



Your Tax-Free Contribution
You can contribute funds from your paycheck before taxes are taken out (from \$1 up to the yearly IRS limits).



Pay Expenses

You can use your HSA to pay for eligible expenses on a tax-free basis.

For example:

- Copays
- Deductibles
- Prescriptions
- Dental & Vision Expenses

A full list is available at www.irs.gov.



Saving for the future

You can also save your funds for the future and allow them to earn interest. If you leave GMS, or retire, you can take your HSA with you.

HOW MUCH CAN YOU CONTRIBUTE	2021 IRS CONTRIBUTION LIMIT	GMS CONTRIBUTION	YOUR MAXIMUM CONTRIBUTION AMOUNT
Employee Only Coverage	\$3,600*	\$500	\$3,100
Family Coverage	\$7,200*	\$1,000	\$6,200

*If an individual reaches age 55 by the end of the calendar year, he or she can contribute an additional \$1,000.